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Message Text

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46
ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-20

STR-08 CEA-02 L-03 H-03 DODE-00 PA-04 USIA-15 PRS-01

PC-04 DRC-01 /191 W
---------- 127174
R 301446Z NOV 73
FM AMEMBASSY LOME
TO SECSTATE WASHDC 7017
INFO AMEMBASSY ABIDJAN
AMEMBASSY COTONOU
AMEMBASSY DAKAR
AMEMBASSY NIAMEY
AMEMBASSY OUAGADOUGOU
AMEMBASSY PARIS

UNCLAS LOME 2183

E.O. 11652: N/A
TAGS: EFIN, TO, XY
SUBJ: TOGO SIGNS MONETARY REFORM AGREEMENTS

REF: LOME 2105

1. TOGO-PRESSE REPORTED THAT ON NOV 28, PRESIDENT EYADEMA SIGNED UNION MONETAIRE OUEST AFRICAINE (UMOA) MONETARY REFORM AGREEMENTS WHICH HAD BEEN SIGNED AT RECENT FRANC ZONE SUMMIT MEETING IN PARIS BY OTHER FIVE UMOA COUNTRIES (DAHOMEY, IVORY COAST, UPPER VOLTA, NIGER AND SENEGAL).

2. ACCORDS WERE CARRIED PERSONALLY BY MARK GARANGO, PRESIDENT OF MONETARY REFORM COMMITTEE, WHO, AFTER SIGNING CEREMONY GAVE PRESS CONFERENCE EXPLAINING SIGNIFICANCE OF NEW MEASURES WHICH WILL INCREASE WEST AFRICAN ROLE IN FORMULATING MONETRY
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POLICY.

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3. GARANGO TOUCHED UPON FOLLOWING SUBJECTS:

A. CHIEFS OF STATE TO BE SUPREME AUTHORITY OF UMOA.

B. GREATER EMPHASIS ON REORIENTING MONETARY POLICY TOWARDS DEVELOPMENT NEEDS, SUCH AS CREATION OF WEST AFRICAN DEVELOPMENT BANK.

C. CREATION OF NATIONAL CREDIT COMMITTEES WHICH, WITHIN FRAMEWORK OF BCEAO WILL BETTER SERVE NEEDS OF INDIVIDUAL MEMBER STATES.

D. MORE FLEXIBLE WORKING RELATIONSHIP WITH FRANCE.DICKINSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MONETARY AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LOME02183
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: LOME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973113/aaaaabpw.tel
Line Count: 75
Locator: TEXT ON-LINE
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: LOME 2105
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 29 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29-Jan-2002 by chappeld>; APPROVED <15 FEB 2002 by kellerpr>
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Review Referrals: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
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TAGS: EFIN, TO, XY
To: STATE
Type: TE
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